

## **Guidance Notes for Charities**

The Racing Foundation makes grants to registered charities associated with the UK horseracing and Thoroughbred breeding industry, supporting work in social welfare, training & education, racehorse welfare, equine science research and heritage & culture. It offers 5 main grant programmes: Innovation; Organisational Development; Continuity; Small Grants\* (up to £10,000); and Equine Science Research.

\*The Small Grants Programme is aimed primarily at smaller horseracing charities or charities whose aims and objectives are not racing-specific but can demonstrate some benefit to the industry's participants.

Applications are accepted for **project costs**, **core costs or capital projects**, which may include funding for overheads and staff salaries. The Foundation also accepts applications for **multi-year grants**, usually up to three years and will consider applications that are particularly innovative or risky if it can be shown that the work has the potential to achieve a substantial impact.

The Foundation encourages applications for projects that involve organisations working in **collaboration** and for projects where efforts are being made to secure **match-funding**. It is unable to fund work that does not deliver benefits to the horseracing industry; grants to individuals and retrospective funding support for work that has already taken place.

## The Racing Foundation operates a 3-month application process, three times a year:

Month 1: **First stage of the application process** to be submitted online via a standard form (basic charity information), one-page proposal and a copy of the charity's most recent audited accounts.

Month 2: **Second stage of the application process** requires completion of a more detailed form, answering specific questions, including a detailed breakdown of costs and match-funding. Applications for less than £10,000 will not be required to complete this form but applicants will be required to discuss their project with the Racing Foundation's Grants Manager. Equine Research applications should be submitted via the Horserace Betting Levy Board, which administers and assesses grants on behalf of the Foundation.

Month 3: Racing Foundation Trustees meet to discuss grants. They will focus, in particular, on the following:

- 1. Your organisation regulatory compliance; governance; management; Trustee board; financial viability; satisfactory reserves policy.
- 2. A clear outline of the project for which you are seeking funding what you will do and where.
- 3. Why this work is needed and how you have identified this need to include evidence that substantiates this.
- 4. How the work will be managed and the relevant experience of those named.
- 5. Making a difference what do you aim to achieve? What impact will your project have on the participants of horseracing and how will it complement your current charitable activities?
- 6. How will you assess whether the project has been a success what monitoring and evaluation processes are in place?
- 7. Does the project involve collaboration with other racing charities and/or organisations?
- 8. Will there be any wider benefits to the racing industry?
- 9. Have you allocated any of your charity's own unrestricted funds to the project and have you secured any additional sources of funding?
- 10. How will the activity be sustained after the Racing Foundation's grant has ended? Do you have a business plan or long-term fundraising strategy for this?
- 11. How much you are asking for do the predicted outcomes justify the grant request?

## For further information on application deadlines, what we fund, how to apply and to see the type of grants we have already awarded, please visit our website: www.racingfoundation.co.uk